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# Pacific Basin Shipping Limited

*(incorporated in Bermuda with limited liability)*  
(Stock Code: 2343)

## **GRANT OF LISTING APPROVAL OF THE PROPOSED ISSUE OF THE NEW SHARES**

Reference is made to (i) the Company's announcements dated 9 August 2016 in relation to the proposed issue (the "**Proposed Issue**") of the New Shares under a general mandate pursuant to the 2013 Share Award Scheme of the Company; and (ii) the Next Day Disclosure Return submitted by the Company on 9 August 2016 in relation to the Proposed Issue. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined therein.

On 12 August 2016, the Stock Exchange granted the approval for the listing of, and permission to deal in, the New Shares on the Main Board of the Stock Exchange. The New Shares are expected to be allotted and issued on 12 August 2016.

By Order of the Board  
**Pacific Basin Shipping Limited**  
**Mok Kit Ting Kitty**  
*Company Secretary*

Hong Kong, 12 August 2016

*As at the date of this announcement, the Directors of the Company are:*

*Executive Directors:*

*David Muir Turnbull, Mats Henrik Berglund, Andrew Thomas Broomhead and Chanakya Kocherla*

*Independent non-executive Directors:*

*Patrick Blackwell Paul, Robert Charles Nicholson, Alasdair George Morrison, Daniel Rochfort Bradshaw, Irene Waage Basili and Stanley Hutter Ryan*